

## **Departmental Scholarship(s), Grant(s), Stipend(s), Prize(s) or Award(s)**

*If a student receives a Departmental Scholarship, grant, prize or award will this affect a student's current financial aid?*

**Any** financial assistance a student receives may affect their financial aid. The U. S. Department of Education policies mandate that any assistance received by a student because they are enrolled in a postsecondary school, or used to pay postsecondary education, is considered Estimated Financial Assistance (EFA). In addition, resources given to a student with a cash value that can be used to pay educational costs that are received because the individual is enrolled as a student in a postsecondary school is considered EFA as well.

Whenever **possible** the institution will reduce or eliminate the recipient's educational loans and not reduce eligibility for other scholarships, grants, prizes or awards.

A school is charged with including **any** EFA it is aware of throughout a student's enrollment period. Proper communication channels should be established between all offices to ensure that a student has properly packaged aid based upon **all available EFA**.